

JOHN M. SCHRODER

LOUISIANA STATE TREASURER =

In an effort to get Louisiana businesses the economic support they need, Act 311 of the Louisiana 2020 Regular Session set aside \$275 million from the CARES Act for the Louisiana Main Street Recovery Program, a grant program designed to reimburse eligible small businesses for expenses related to COVID-19.

As part of this, the Legislature has mandated that at least \$40 million be allocated to minority, women, and veteran owned businesses in the first 60 days.

We are working hard to ensure that small business owners are aware of this program. The application is now live. Business owners can apply at <u>LouisianaMainStreet.com</u>. Visit the <u>resource</u> <u>page</u> for a <u>user guide</u> on how to set up an account and complete an application.

Thank you for your assistance in ensuring local businesses have the information and ability to receive these grant funds.

Sincerely,

ohn m. Schoolen

John M. Schroder State Treasurer

SUPPORT WHEN YOU NEED IT.

#SupportForYouLa





PROGRAM FACTS

KEY DATES

July 28 Application Opens

August 17 (First 21 Days) The last day for priority given to applications that received no Federal Assistance.

September 25 (First 60 days)

Goal to have awarded \$40 MM to minority, women, or veteran-owned applicants.

November 4 Application Deadline 11:59pm CST

ELIGIBILITY REQUIREMENTS

- Were domiciled in Louisiana as of March 1, 2020
- Suffered an interruption of business
- At least 50% owned by one or more Louisiana residents
- Filed Louisiana taxes in 2018 or 2019 or will file taxes in 2020
- Had no more than 50 full-time employees as of March 1, 2020
- Have customers or employees visit a physical location
- Are not part of a bigger business with more than 50 full-time workers
- Does not exist for the purpose of advancing partisan political activity and does not directly lobby federal or state officials
- Does not derive income from passive investments without active participation in business operations

INFORMATION ON WEBSITE

- Business eligibility quiz
- Eligibility requirements
- Frequently Asked Questions
- Key program dates
- List of documents to begin compiling to prepare to apply
- Contact information

CONTACT INFORMATION

www.louisianamainstreet.com

For additional information or to submit questions, please email <u>info@louisianamainstreet.com</u>

Call Center: 1-888-795-4947 Monday-Friday 8am-5pm July 10, 2020 – July 28, 2020 *Extended call center hours will begin on July 28, 2020*

#SupportForYouLA



LOUISIANA MAIN STREET RECOVERY PROGRAM HELP THOSE WHO NEED IT MOST



Questions? Give us a Call!

1-888-795-4947

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HELP SPREAD THE WORD!



www.LouisianaMainStreet.com